



Stephanie Rawlings-Blake
Mayor

PLANNING COMMISSION

Wilbur E. "Bill" Cunningham, Chairman

STAFF REPORT



Thomas J. Stosur
Director

April 17, 2014

REQUEST: City Council Bill #14-0335/ Newly Constructed Dwellings – Property Tax Credit - Reauthorization

For the purpose of reauthorizing and extending for a certain period the property tax credit for newly constructed dwellings; and generally relating to a property tax credit for newly constructed dwellings.

RECOMMENDATION: Approval

STAFF: Alexandra Hoffman

PETITIONER: Councilman Henry (Fourth District)

BACKGROUND & ANALYSIS

City Council Bill #14-0335/ Newly Constructed Dwellings – Property Tax Credit – Reauthorization extends the termination date of the existing tax credit program for owners of certain newly constructed dwellings from June 30, 2014 to June 30, 2019.

This tax credit program has been an effective tool to support investment in residential communities throughout the City of Baltimore, supporting diversity of housing types, homeownership opportunities and attracting new residents. Since last reauthorized in 2009, 1,594 newly constructed dwellings have been created using the tax program through March, 2013.

Conformity to Comprehensive Master Plan: This City Council Bill is compatible with the Comprehensive Master Plan for Baltimore City, specifically LIVE; Goal 1: Build Human and Social Capital by Strengthening Neighborhoods; Objective 1: Expand Housing Choices for all Residents; Objective 5: Increase the City's Population by 10,000 Households in 6 Years.

Community Notification: The Baltimore Development Workgroup, the Home Builders Association of Maryland and all the associations included in the Community Association Directory maintained by the Department of Planning have been notified of the requested action.

A handwritten signature in blue ink, appearing to read "Thomas J. Stosur".

Thomas J. Stosur
Director